

Will the planet still be ok, when I am your age?

A graphic for the Future Planet campaign. It features a young boy in a red cap and a grey t-shirt with the text "HIGH ALTITUDE" and "COURAGE". The background is a teal gradient. The text "futureplanet." is in the top right, and "Will the planet be ok when I am your age?" is in the center. A yellow arrow points from the bottom of the graphic to the text "AUTOMATE ESG: Strategy to Reporting".

futureplanet.

Will the planet be ok when I am your age?

**AUTOMATE ESG:** Strategy to Reporting



Apply for industry agreement on food waste prevention.			
Build knowledge and develop capacity for food waste measurement and prevention in food sector businesses.	EPA	Various other stakeholders	Ongoing
Establish Food Waste Charter Action Group with sub sectoral working groups to collectively address food waste reduction in the food	EPA	DECC, DAFM, various other	Q1 2023



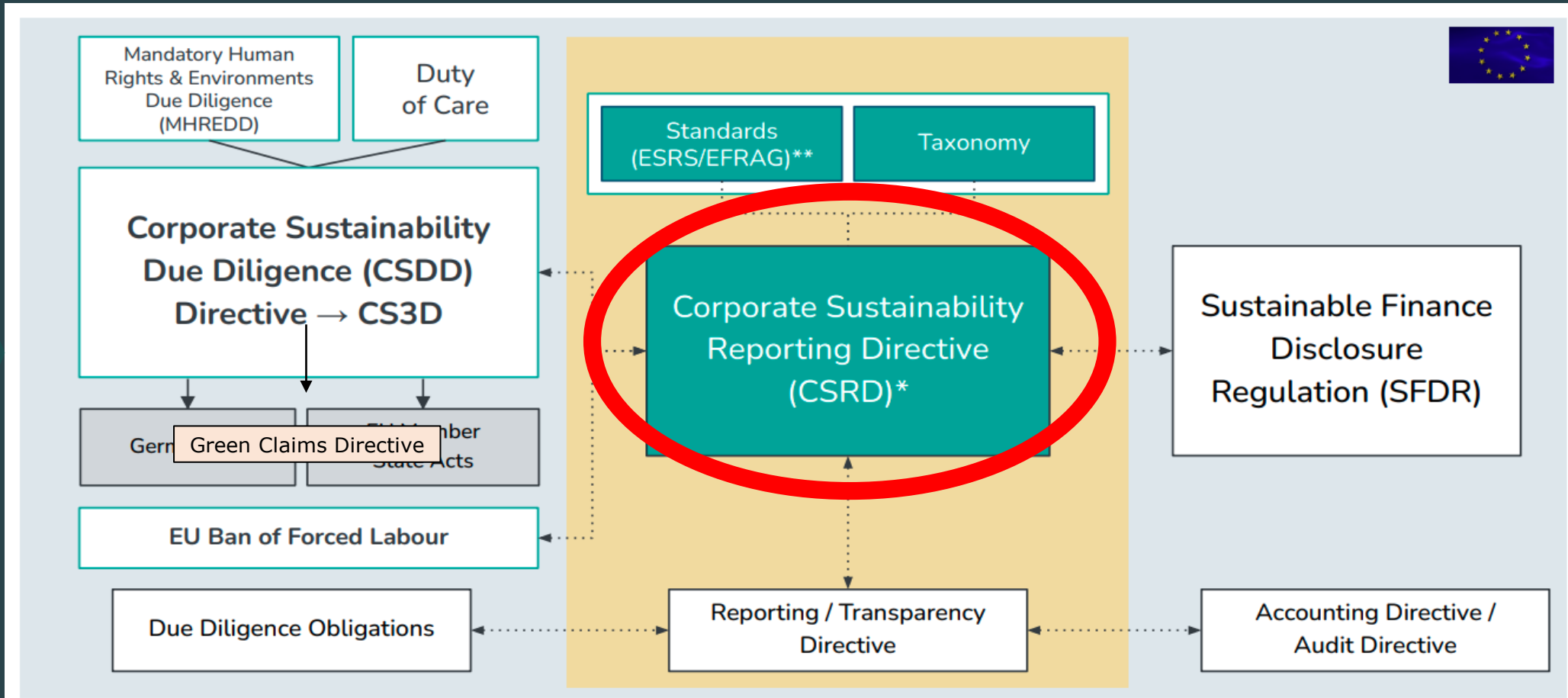
# Sustainable Development Goals

← The past ...  
= Voluntary Goals



→ The future ...  
= Rules & Laws

# The EU legal train has left the station....



# Corporate Sustainability Reporting Directive

## Corporate Sustainability Reporting Directive

CSRD is an EU ESG standard passed by EU Council on Aug 7<sup>th</sup>, 2023, to make sustainability reporting more common, consistent, and standardized with financials.

### Highlights:

- **Double materiality Assessment (DMA):** Outside-in and inside-out perspective, risk to the business and the impact of the business on environment and society
- **Looking both ahead and back:** Companies will be required to furnish both retrospective and long-term forward-looking analysis.
- **12 standards:** calling out ESG reporting requirements if deemed material by the DMA
- **Value chain accountability:** Risks, opportunities and impacts in the value chain is in scope of reporting. Most notably, the CSRD will call for disclosures of Scope 3 emissions.
- **External validation and digitisation:** Sustainability information must pass external assurance process to verify for accuracy before publication.



ESRS 1: General Requirements  

How ESRS operates; **Double materiality**, due diligence, value chain, time, preparation and structure, links with other reporting, transition provisions

ESRS 2: General Disclosures (156)  

Governance

Strategy

IRO Management

Metrics & Targets

E

ESRS E1 (220)  
Climate change

Climate change adaptation  
GHG emissions (mitigation)  
Energy  
Climate-related financial effects

ESRS E2 (68)  
Pollution

Pollution of air  
Pollution of water  
Pollution of soil  
Pollution of living organisms  
Substances of concern  
Substances of very high concern  
Microplastics

ESRS E3 (49)  
Water + marine resources

Water consumption  
Water intake  
Water discharge  
Marine resources



ESRS E4 (120)  
Biodiversity + ecosystems

Direct Impact drivers of biodiversity loss  
Impacts on the state of species  
Impact on extent and condition of ecosystems  
Impacts and dependencies on ecosystem services  
Biodiversity / Eco metrics

ESRS E5 (84)  
Resources + circular economy

Resources inflows, resource use  
Resource outflows of products and services  
  
Waste:  
• Policies  
• Processes  
• Actions  
• Metrics  
• Targets

S

ESRS S1: Own workforce (199)

Labour practices and development  
Health and safety  
Diversity, equality and inclusion  
Collective bargaining agreements  
Recruitment, training, promotion

ESRS S2: Value chain Workers (67)

Adequate wages  
Health and safety  
Child Labor  
Forced labour  
Social sourcing

ESRS S3: Affected communities (65)

Economic rights  
Social and cultural rights  
Water and sanitation  
Land-related impacts  
Health, safety and well-being

ESRS S4: Consumers, end users (64)

Consumer rights policies  
Customer engagement  
Remediation processes  
Customer Action plans

G

ESRS G1: Business conduct (51)

Corporate culture + business conduct  
Incidents of corruption, bribery

Management of supplier relationships  
Political influence, lobbying

Prevention of corruption, bribery  
Payment practices

# What are the key standards for food and drink?

The new regulations require preparation on the part of food and beverage companies, who need to demonstrate their **efforts to collect data and promote sustainability** across their supply chain, beyond their own operations.

The ESRS does not require information on each entity in the value chain, but material value chain information. Links in the value chain that may prove problematic, however, will need to be assessed according **to the double materiality principle** to account for impacts and risks to the company.

While all the ESRS are relevant to any company's reporting, companies whose value chains include agricultural production, like food and beverage companies, **7 topical standards** probably are material:

- **E1: Climate change:** Do you assess and report energy & GHG emissions throughout their value chain?
- **E2: Pollution:** Is the use of agrochemicals such as insecticides and herbicides quantified?
- **E3: Water resources:** Is water used efficiently and is significant chemical runoffs prevented?
- **E4: Biodiversity & ecosystem:** Are sourced crops grown in deforested areas, does it damage wildlife?
- **E5: Waste & CE:** At every link in the value chain, is material use and waste measured and reduced?
- **S2: Value chain workers:** Are farmers being compensated fairly? Are they exposed to health risks?
- **S3: Affected communities:** what is the impact of your demands on the H&S of a community?

# More Food waste reduction targets in the pipeline

## Food waste reduction proposal

To accelerate the EU's progress towards Sustainable Development Goal Target 12.3, the Commission is proposing to set **legally binding food waste reduction targets** to be achieved by Member States by 2030, as part of the **revision of the Waste Framework Directive**, adopted by the Commission on 5 July 2023.

The results of the first EU-wide monitoring of food waste levels carried out in 2020 will serve as a baseline to assess progress towards the targets.

## The Targets

Member States are required to take the necessary measures to reduce food waste by the end of 2030.

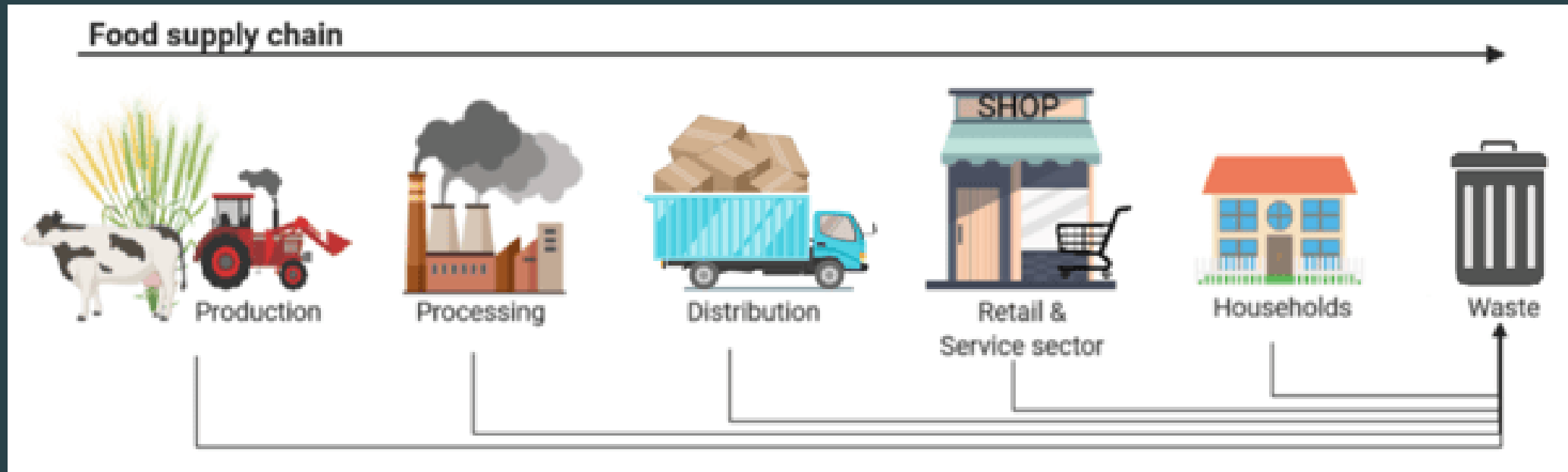
- by 10%, in processing and manufacturing,
- by 30% (per capita), jointly at retail and consumption (restaurants, food services and households).

The legislative proposal, amending the Waste Framework Directive, provides for a review of progress of Member States, by the end of 2027.

Measurement is the very foundation of the food waste prevention strategy.



# The core problem of **value chains** in ESRS reporting and reducing your food waste?



**Data, Data, Data!**

# We are all value partners: collaborate

1. **99.8%** of suppliers or customers in the value chain, are SMEs in Europe  
Companies with less than 250 (500) employees, less than 50M turnover or less than 43M total balance sheet
2. There are over **24.4M SMEs** in Europe, only 700 are listed SMEs  
As per CSRD, only listed SMEs need to comply with CSRD
3. You are a **non-listed SMEs**, what is the big fuss?  
CSRD is only applicable to large or listed companies in EU or outside of EU, not for SMEs
4. Suppliers and customers are all intrinsic part of the **value chain**  
Transparency of the Value chain is one of the core components that runs through the CSRD and CSDDD
5. **CSRD** mandates **data disclosures** across the E, S, and G requirements  
Irrespective if your company is in scope of CSRD, you will be asked by your customer or supplier to comply or explain your ESG approach and transition plans
6. Prepare now and use it as a **competitive advantage**  
What can I do and how do I know my gap to good and great? The VSRS principles

# For SME: Voluntary SRS Principles

The **14 principles** of the Voluntary sustainability Reporting standards for non-listed SMEs have been drafted by EFRAG in dec 2022.

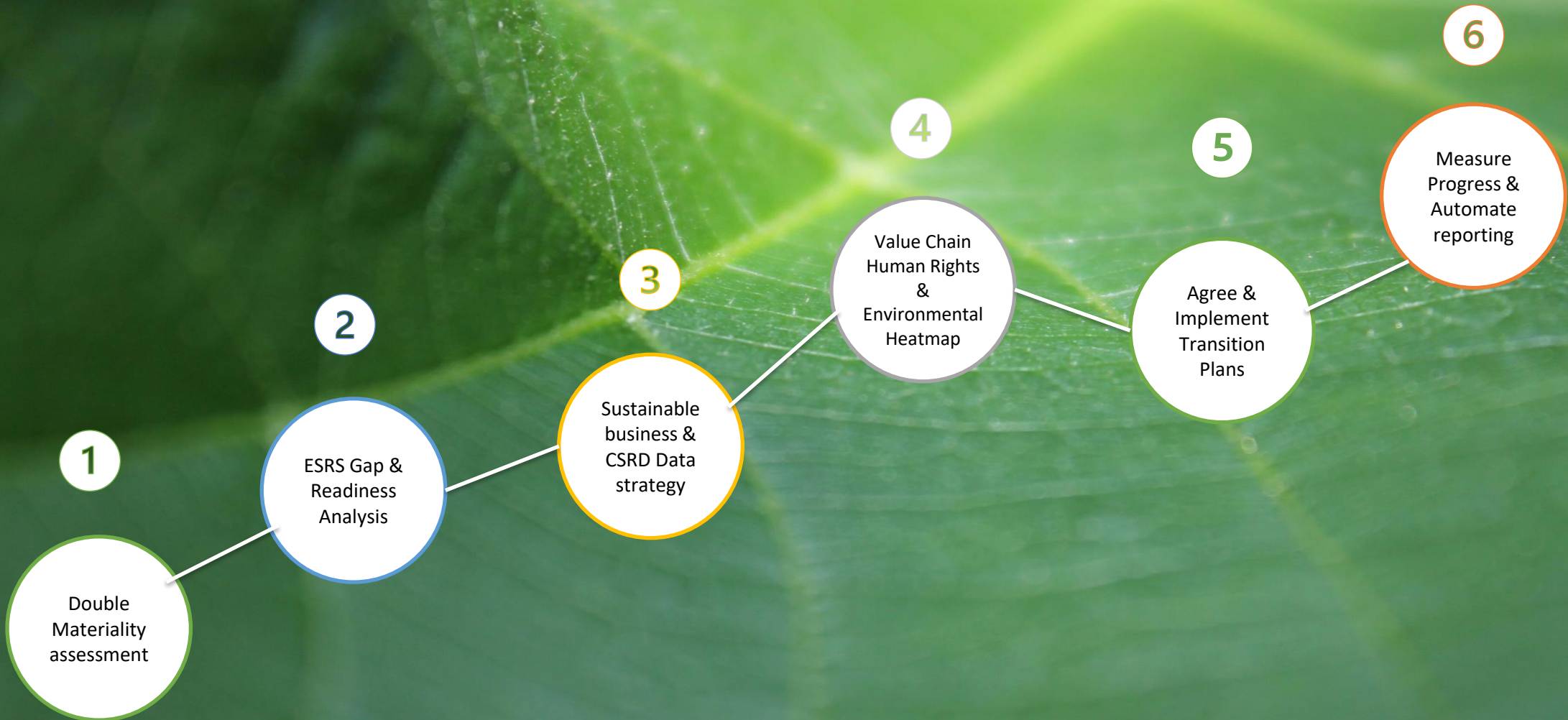
They outline **42 disclosures** to be aligned with your customers or suppliers that need to report against the CSRD.

Focus on understanding or embedding these principles and you will create your own sustainable business that can demonstrate to your customers how you deal with **climate change** and how your **business decisions** do not negatively impact the environment and society

## 14 DISCLOSURE PRINCIPLES

1	Entry-level information
2	Address
3	Overall mission and vision
4	Overall strategy and commitment
5	Sustainability approach
6	Workforce - General
7	Workforce – Health and safety
8	Workforce – Opportunities for development
9	Customer relations and responsibility
10	Shareholder structure and governance
11	Partners and value chain
12	Energy and carbon emissions
13	Responsible Business practices
14	Pollution, consumption and waste management

# Your 6 Steps to start today



# WHAT IS YOUR FOOD WASTE JOURNEY?

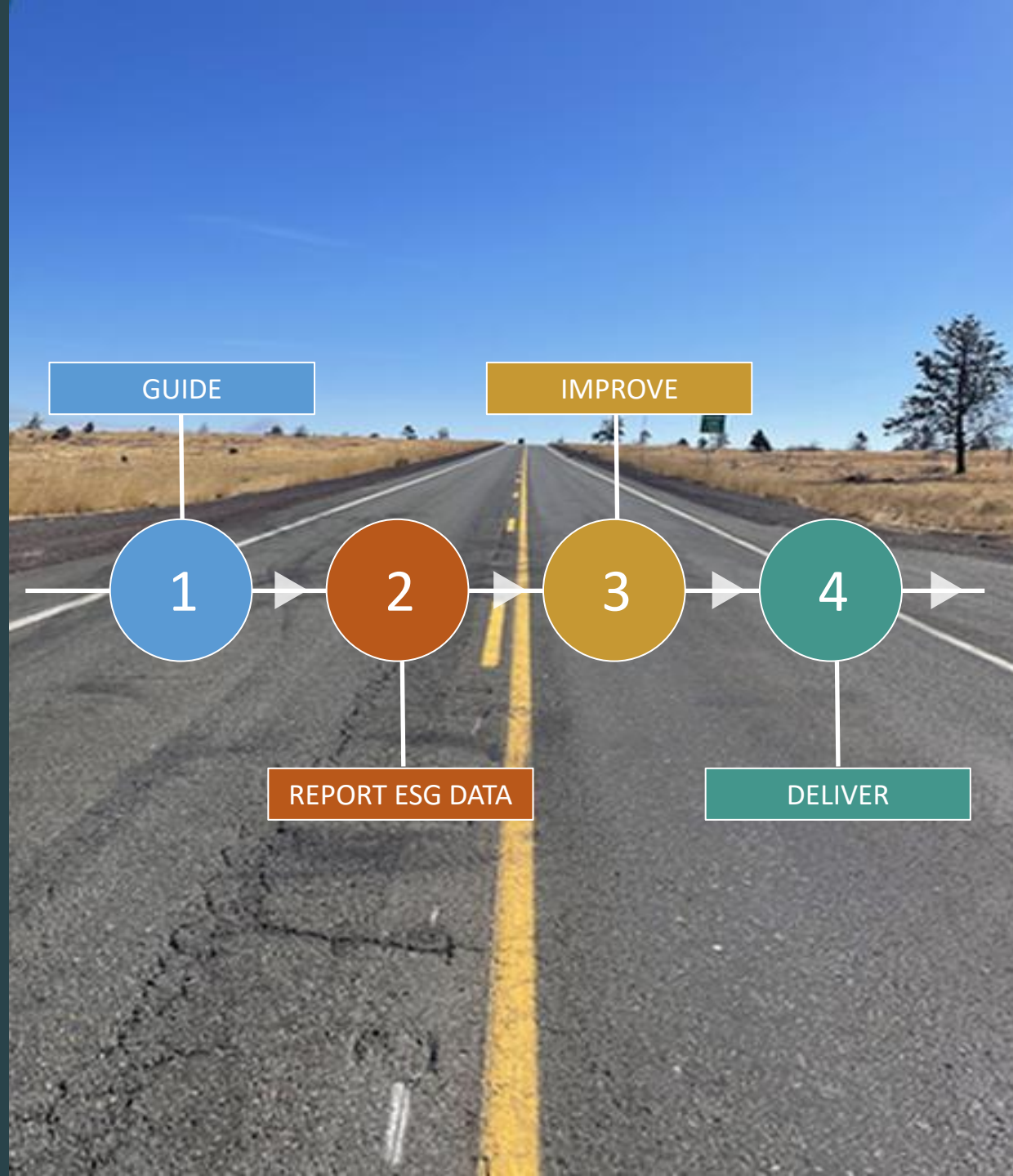


HOW DO WE HELP?

## SUSTAINABLE PERFORMANCE & REPORTING

- Commit to change
- Create your sustainability strategy
- Measure and improve performance
- Automate ESG compliant reporting

[WORK THE GRID]



What change will you make today?

